SHRIRAM Insight

HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

31st August 2026

Index Chart

(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24080.40	24175.65	**-0.39%**
S&P BSE SENSEX	76957.27	77264.51	**-0.40%**
NIFTY MID100	64224.75	64069.50	**0.24%**
NIFTY SML100	19931.65	20080.00	**-0.74%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with modest losses amid renewed US-Iran tensions that pushed crude oil prices higher and kept investors in a risk-off mood. Brent crude rose above the $90-per-barrel mark, raising concerns over inflation and its potential impact on interest-rate expectations.
- The S&P BSE Sensex declined 307.24 points or 0.40% to 76,957.27. The Nifty 50 index fell 95.25 points or 0.39% to 24,080.40.
- The BSE 150 MidCap Index fell 0.23% and the BSE 250 SmallCap Index dropped 0.74%.
- Among the sectoral indices, the Nifty Private Bank index (up 0.97%), the Nifty Healthcare index (up 0.85%) and the Nifty Pharma index (up 0.72%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.84%), the Nifty Metal index (down 2.45%) and the Nifty FMCG index (down 1.69%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **6278** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **SBIN**, **ICICIBANK**, **NESTLEIND**.
- **Short** position build up for the **September** series has been witnessed in **BHARTIARTL**, **HDFCBANK**, **INFY**.
- **Unwinding** position for the **September** series has been witnessed in **RELIANCE**, **GRASIM**, **GODREJCP**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58024.95	57496.30	0.92%
NIFTY AUTO	28841.50	28851.80	-0.04%
NIFTY FMCG	46025.55	46815.00	-1.69%
NIFTY IT	31191.45	31281.70	-0.29%
NIFTY METAL	13193.90	13525.35	-2.45%
NIFTY PHARMA	27186.45	26991.85	0.72%
NIFTY REALTY	904.15	908.85	-0.52%
BSE CG	79249.51	79514.98	-0.33%
BSE CD	64726.79	65066.70	-0.52%
BSE Oil & GAS	25930.55	25977.70	-0.18%
BSE POWER	7414.14	7512.83	-1.31%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	66311.93	66405.56	-0.14%
HANG SENG	25566.99	25584.79	-0.07%
STRAITS TIMES	5755.36	5699.93	0.97%
SHANGHAI	3986.30	3952.18	0.86%
KOSPI	6820.02	6788.88	0.46%
JAKARTA	6525.48	6518.12	0.11%
TAIWAN	46128.47	46331.45	-0.44%
KLSE COMPOSITE	CLOSED	1725.88	-
All ORDINARIES	9271.40	9294.30	-0.25%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	181717.85	110671.11
NSE F&O	136853.22	99180.48

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	7985.88

(Source: NSE)

Corporate News

- **Zydus Lifesciences** said its drug Saroglitazar Magnesium met the primary goal of a global Phase II(b) trial for MASH, a serious liver disease linked to metabolic disorders.

- **Zomato** has implemented a strict zero-tolerance policy regarding analogue dairy dishes, also known as synthetic or fake dishes. Restaurants must now use natural dairy products or remove affected menu items. This initiative aims to enhance transparency and ensure better food quality for customers. Listings found in violation of this new policy will be removed from the platform. Zomato's CEO stated this reflects a commitment to customer health and clear ..

- **Tata Advanced Systems Limited** has signed a memorandum of understanding with the Javelin Joint Venture, a partnership between Raytheon and Lockheed Martin, to explore co-producing the Javelin All Up Round missile in India.

- **Maruti Suzuki India** plans a substantial capital expenditure increase through fiscal year 2031. The company will invest seventy-seven thousand five hundred crore rupees for expansion and new models. Near-term spending for fiscal years twenty twenty-six and twenty twenty-seven will jump forty percent. Maruti also assures all current vehicles are E20 petrol compatible for cleaner emissions. In-house solar power capacity will nearly triple by fiscal year thirty-one.

- **Nestlé**'s global CEO welcomed India's mandatory front-of-pack labelling proposal. He suggested manufacturers contribute to making the program more scientific. The company will share experiences from other countries with the government. Nestlé India has invested significantly in capacity expansion recently. The company's leaders also met with Prime Minister Narendra Modi.

- **Karur Vysya Bank** has expanded its presence across key markets by inaugurating 16 new branches, further deepening its footprint across southern India and Delhi NCR.

- **Transformers and Rectifiers (India)** (TARIL) has secured a large order for the supply of Generator Transformers for the Nuclear Power Corporation of India (NPCIL) Kaiga

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	1984.80	1920.00	**3.38%**
NESTLEIND	1496.50	1454.60	**2.88%**
AXISBANK	1300.00	1265.00	**2.77%**
MAXHEALTH	1042.10	1014.10	**2.76%**
GRASIM	3371.00	3290.00	**2.46%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2859.10	3168.50	**-9.76%**
ADANIPORTS	1593.10	1707.50	**-6.70%**
ITC	255.50	266.00	**-3.95%**
BHARTIARTL	1811.90	1882.40	**-3.75%**
TMPV	308.85	319.40	**-3.30%**

(Source: Moneycontrol)

- **Tata Chemicals** said that its wholly owned subsidiary Tata Chemicals North America (TCNA) has been declared the successful bidder for North American soda ash customer contracts representing over 500,000 tonnes.

- **Ashoka Buildcon** announced that it has secured a Rs 602.16-crore order from Rail Vikas Nigam (RVNL) for electro-mechanical works for tunnels under the Rishikesh-Karnprayag rail project in Uttarakhand.

- **KNR Constructions** has received a letter of acceptance (LoA) worth Rs 157.55 crore from Greater Hyderabad Municipal Corporation (GHMC).

Units 5 & 6 nuclear power project in Karnataka. The order marks TARIL's first order in the nuclear power sector, adding a new and strategically important segment to the Company's growing portfolio of critical power infrastructure projects.

- Tata Power Renewable Energy (TPREL), a subsidiary of **Tata Power Company**, has successfully commissioned its 100 MW Group Captive Solar Project (TNGC-2) at Vellalankottai and Nalandhula villages in Kayathar, Tamil Nadu.

- **AHAsolar Technologies** has received a work order for consultancy services for developing 600MW Solar Power Project with 300MW/1800MWh Energy Storage System (ESS) in Rajasthan from NLC India Renewables.

- **Avantel** announced that it had secured a contract worth Rs 117.88 crore from the Defence Research and Development Organisation (DRDO), under the Ministry of Defence, Government of India.

- **Indraprastha Gas** increased the price of compressed natural gas (CNG) by Rs 3.89 per kg. Following the revision, CNG in Delhi will cost Rs 86.98 per kg. The revised price is Rs 92.10 per kg in Gurugram and Rs 95.59 per kg in Ghaziabad and Noida.

- **Sterlite Technologies** announced that it had signed a long-term contract worth approximately $288 million with a leading hyperscaler.

- **John Cockerill India** secured an order worth approximately Rs 200 crore from A1 Iron & Steel Tanzania for steel processing equipment at its plant in Dodoma, Tanzania.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's NBS Composite PMI Output Index edged up to 49.5 in August 2026 from July's 3-1/2-year low of 49.3. The manufacturing PMI increased to 49.8 in August 2026 from 49.2 in the previous month while the non-Manufacturing PMI held at 49.0 in August 2026, unchanged from July.

- U.S. University of Michigan's consumer sentiment index was revised higher to 51.7 in August 2026, from a preliminary reading of 51.0. Despite the upward revision, sentiment fell about 6% from July.

- U.S. Chicago Business Barometer plunged to 47.1 in August 2026 from 57.6 in July.
- Japan's retail sales grew by 4% year-on-year in July 2026, accelerating from an upwardly revised 0.6% gain in the previous month. On a monthly basis, retail sales rose by 2.4% in July, recovering from a downwardly revised 3.9% decline in June.
- Japan's industrial production edged up 0.1% month-over-month in July 2026, extending gains for a fourth straight month. On an annual basis, industrial output rose 4.1%, slowing from 4.9% in June but marking a second consecutive month of growth.

  (Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 86.25/bbl (IST 17:00).
- INR strengthened to Rs. 95.18 from Rs. 95.39 against each US$ resulting in daily change of 0.22%.
- India's gross domestic product quickened to 7.8% in the first quarter of FY27, up from revised 6.9% in the same quarter last year. April-June quarter growth remained on par with the previous quarter's 7.8% expansion.
- India's fiscal deficit for the first four months of this fiscal year through July stood at 4.55 lakh crore rupees, or 26.8% of annual estimates. The fiscal deficit narrowed from 29.9% reported in the comparable year-earlier period.
- The government is discussing a possible cut in gold and silver import duties after the higher rates failed to reduce imports and instead contributed to a rise in the grey market, Gems & Jewellery Council chairman Rajesh Rokde.
- India needs a higher investment rate to achieve its ambitious eight percent growth target. Private investment revival is crucial for productivity and sustained long-term economic expansion. The current investment-to-GDP ratio supports only about six point five percent growth. Reforms to foreign investment policy and bilateral investment treaties are essential. Government policies and ease of doing business improvements will shape the investment climate.
- Indian rice is drawing strong interest from international buyers, with 3,317 buyers from 138 countries registering for the Bharat International Rice Conference (BIRC) 2026, according to buyer data released ahead of the three-day industry event.
- The government is expanding its fertilizer management system to link sales with farmer data. This platform covers millions of buyers and significant annual fertilizer sales. Integration with other systems allows fertilizer purchases to match farmer and land records. Farmers can book fertilizer using their AgriStack ID after land detail verification.
- Sugar prices remained above Rs 60 per kg in most retail markets across the country on Sunday, despite several steps taken by the government to check the price rise. The Consumer Affairs Ministry data showed that the all-India average retail price of sugar was Rs 64.24 per kg on Sunday, up 1.77% from Rs 63.12 per kg a week earlier. The current price is 30% higher than a month ago and 38.63% higher than the same period last year.
- The government has notified the Legal Metrology (Indian Standard Time) Rules, 2026, making Indian Standard Time (IST) the single reference point for legal, administrative, commercial and other official purposes across the country.

- India and Uzbekistan will deepen cooperation in the mining sector. Discussions also focused on critical minerals and uranium exploration opportunities. Both nations are exploring ways to quickly implement a new memorandum of understanding. Agricultural collaboration will expand to include seed production and drip irrigation. Indian and Uzbek agricultural centers are cooperating in these key areas.

  (Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 01/09/2026

Man Infraconstruction Limited	Buyback
Sri Lotus Developers and Realty Limited	Dividend

(Source: NSE)

Corporate Actions as on 01/09/2026

Procter & Gamble Hygiene and Health Care Limited	Dividend - Rs 60 Per Share
Rico Auto Industries Limited	Dividend - Re 0.55 Per Share
Suprajit Engineering Limited	Dividend - Rs 2 Per Share
AK Capital Services Limited	Interim Dividend - Rs 12 Per Share
Alivus Life Sciences Limited	Dividend - Rs 5 Per Share
Bengal & Assam Company Limited	Dividend - Rs 50 Per Share
CCL Products (India) Limited	Dividend - Rs 3 Per Share
Garware Technical Fibres Limited	Dividend - Re 1 Per Share
Jindal Drilling And Industries Limited	Dividend - Re 1 Per Share
Maharashtra Seamless Limited	Dividend - Rs 10 Per Share
Oriental Rail Infrastructure Limited	Dividend - Re 0.10 Per Share
Taj GVK Hotels & Resorts Limited	Dividend - Rs 2 Per Share
Vadilal Enterprises Limited	Dividend - Rs 1.50 Per Share

(Source: NSE)

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